

*D. N. S. K. S.*

# Thrift Fund Scheme

FOR

members of Handloom Weavers Co-operative Societies

IN

KARNATAKA





## K-Text Emporium s in Bangalore

- 1 K-Text Show Room Subedar chatram Road,  
Bangalore-9
- 2 Ganesha Complex, Subedar Chathrm Road,  
Bangalore-9
- 3 Malleswaram-Malleswaram circle, Bangalore-3
- 4 Rajajinagar-Bhashyam circle, Bangalore-10
- 5 Jayanagar-4th main Road, Bangalore-19
- 6 Hanumanthanagar-4th main Road,  
Bangalore-19
- 7 Basavanagudi-Govindappa choultry, Gandhi  
Bazaar, Bangalore-4
- 8 Jayanagar shopping complex, 41, B'lore
- 9 Yashavanthapur-Mattikere Road, b'lore-11



## PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

**Subject :** Sanction of thrift Fund Scheme to the Handloom Weavers of Weavers Co-operative Societies in the State.

G. O. No. CI 133 CTH 80 Bangalore, Dated : 26th March 1981.

### Read :

1. Correspondence ending with letter No. SWS/8/80-81 dated 17-12-80 from the Addl. Director of Industries and Commerce and Ex-officio Addl. Registrar of Indl. Co-operatives

### Preamble :

Government have been considering the question of introducing a thrift fund scheme for the benefit of weaver-members of Primary Weavers Co-operative Societies in the State.

Following are the salient features of the thrift fund scheme proposed for implementation ;

1. The fund is instituted by the Government for the benefit of the working members of the Weavers Co-operative Societies. The trustee of the thrift fund scheme decides the number and names of societies to which the scheme may be extended.
2. The contribution to the fund is made by means of deposits in the Government account.
3. The control of the fund rests with the trustees (trustee will be the Director of Industries and Commerce.
4. Individual members of the Societies to which this scheme is extended as per para 1 above shall be admitted as subscriber to the Fund if they satisfy the following conditions viz ;
  - a) He should be a member of a weavers' Co-operative Society for a minimum period of one year.
  - b) He should have a minimum share capital of Rs. 100- in the Society
5. Each Subscriber shall subscribe to the fund not less than 6% of the wages earned by him. However, a subscriber may if he chooses so, subscribe more to the fund, not exceeding 10% of wages earned by him
6. The Government shall also contribute to the fund a sum equal to the contribution made by the member subject to the condition that the



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- Government contribution shall not exceed 6% of the wages earned by member and subscribed to the Fund.
7. Interest shall be allowed on all deposits in the fund at the rate prescribed by Government year after year.
  8. Interest earned by the fund will be credited to the fund annually on the last date of co-operative year.
  9. No subscriber shall be eligible for temporary advance from the fund before the expiry of 5 years from the date of entry into the scheme.
  10. After the expiry of minimum period of 5 years, the subscriber may get temporary advance upto 75% of the amount he has in excess of Rs. 500/ standing to his credit to the fund.
  11. The subscriber may draw money for any of the following purposes. viz:
    - a) For medical expenses of the subscriber or his family members.
    - b) To meet the expenses in connection with marriage, confinement, funeral for religious ceremonies, which is an incumbent upon the subscriber to perform.
    - c) To meet the expenses in connection with purchase of house site constructon of purchase of a house or addition or alterations or repairs to the house owned by the member.

The Rules for operation for the scheme are enclosed.

Government consider that the scheme will be immense use to the weaver members of the Handloom Weavers Co-operative Societies. This will also induce those who are outside the co-operative fold to become the members of the Handloom Weavers Co-operative societies,

During the current year, an amount of Rs. 50,000/- is available under the Budget head "298 Co-operation in Industrial co-operatives. D. Handloom Co-operatives-18 other Expenditure. A. District Sector scheme- XVI Thrift Fund Scheme."

Accordingly, Government have decided to introduce and implement the Thrift Fund Scheme as explained above and issue the following order.

### ORDER

Sanction is accorded for the implementation of the Thrift fund scheme to the Handloom Weavers Co-operative Societies in the State as detailed



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in the Annexure and also for the sanctioning of Rs. 50,000/- (Rupees fifty thousand only) towards the expenditure to be incurred on the scheme during the year 1980-81.

The expenditure shall be debited to the Head of Account "298 Co-operation. 18. Other expenditure A. District. Sector Schemes-XVI Thrift Fund Scheme - Handlooms (Plan) (Voted)". The Fund shall be held in public account under the head of account "805 State Provident Funds. 1. Other Provident Funds. Other Misc. P-F. Karnataka Co-operative Handloom Weavers Thrift Fund & shall be operated by the director of Industries & Commerce. The above Head of Account shall be opened in the Treasury Account and in the Books of the Accountant General. The rules for operation of the Thrift Fund Scheme appended to this order are also approved.

This order issues with the concurrence of Finance Department vide their U. O. Note no. FD 440/EXP. I/81, dated 7-3-81.

By order and in the name of the  
Governor of Karnataka  
(Sd/-) Y. B. Chinnappa Reddy  
Under Secretary to Government  
Commerce and Industrial Department.

To :

1. The Accountant General, Karnataka, Bangalore.
2. The director of industries and Commerce, Bangalore-2
3. The additional Director of Industries and Commerce and Ex-Officio Additional Registrar of Industrial Co-operatives, Bangalore.
4. Weekly Gazette
5. Finance Department (EX. I)



## Rules Relating to the Co-operative Handloom Weavers, Thrift Fund Scheme

Annexure to G. O. No. CI 133 CTH 80 Dated 26th March 1981

### 1. Short Title :

- 1) These rules may be called as the co-operative Handloom Weavers thrift fund scheme Rules.
- 2) They shall be deemed to have come into force

### 2. Definitions :

In these rules, unless the context otherwise requires :-

- a) 'Act' means the Karnataka Co-operative Societies Act, 1959
- b) 'Board' means the Board of Directors of a Weavers Co-operative Society and shall include the administrator incharge of a society whose board has been superseded ;
- c) 'Government' means the Government of Karnataka
- d) 'Co-operative year' means the year ending 30th June.
- e) 'Defaulter' means any subscriber who is in arrears in respect of his thrift Fund Scheme for a continuous period of six months.
- f) 'Assistant Director' means the Assistant Director of Industries and Commerce, having jurisdiction over the society.
- g) 'Family' means
  - 1] In the case of a male member, the wife, the children, whether married, or unmarried & the parents of the member and the widow and children of a deceased son of the members who are actually dependent on him.

Provided that if a member proves that his wife has ceased, under the personal law governing him or the customary law of the community to which the spouses belong to be entitled to maintenance she shall no longer be deemed to be a part of the members family for the purpose of this scheme, unless the member subsequently intimates by express notice in writing to the Trustee that she shall continue to be so regarded.



- 2] In the case of female member, the husband, children and dependent parents of the member or of the husband and the widow and children of a deceased son who are actually dependent on her.

Provided that if a member by notice in writing to the trustee expresses her desire to exclude her husband and from family, the husband and his dependent parents shall no longer be deemed to be a part of the member's family for the purpose of this scheme, unless the member subsequently cancels in writing any such notice.

**Explanation :** In either of the above two cases, if the child of a member has been adopted by another person and if, under the personal law of the adoptor, adoption is legally recognised, such a child shall be considered as excluded from the family of the member.

- h) 'Funds' means the contributory Thrift Fund which shall include the total accumulations under member subscriptions, Government contributions and interest funded with the Government.
- i) 'Member' means a member of Handloom Weavers Co-operative Society.
- j) 'Director' means the director of Industries and Commerce and Commissioner for Industrial Development or any other officer designated by the Government by an order to be the Director for the purpose of these rules ;
- k) 'Society' means a Handloom Weavers Co-operative Society applying for participation or participating in the scheme as the case may be ;
- l) 'Scheme' means the Co-operative Handloom Weavers Thrift Fund Scheme.
- m) 'Subscriber' means a member who is admitted into the scheme.
- n) 'Trustee' means the director of industries and Commerce and Commissioner for Industrial Development or any other person nominated by the Government to be incharge of implementation of this Scheme.



### 3. Constitution of the Fund :

1) The fund shall be instituted by the Government for the benefit of the members of every society participating in the scheme.

2) No society can claim admission into the scheme as a matter of right. Government may, from time to time and at their discretion, decide the number of societies to which the scheme may be extended, having regard to financial and other considerations. Government shall also have the right to defer, interrupt, discontinue or modify the scheme wholly or in part with respect to any or all the societies at their discretion and without assigning any reasons therefore.

3) All contributions to the fund shall be made by means of deposit in the Government account :

4) The fund shall consist of :

a) Subscriptions by the subscriber ;

b) contributions by the Government ;

c) amount transferred to the fund from the accumulations standing to the credit of the subscriber in the Thrift Fund account with the society on the date of his admission as a subscriber to the fund.

d) amounts transferred to the fund from the accumulations standing to the credit of the subscriber in the Contributory Thrift Fund account invested in the District Cooperative Central Bank on the date of his admission as a subscriber to the fund : and

e) interest earned on items (a) to (d) and on the advances made to the subscriber under Rule 15 below :

### 4. Control of the Fund :

The control of the fund shall rest with the Trustees.

### 5. Eligibility of a Society to Participate in the Scheme :

Subject to the provisions of Rule 3 (2), every society functioning in the State of Karnataka shall be eligible to participate in the scheme.

### 6. Admission of a Society into the Scheme :

1) A Society intending to be admitted to the scheme shall be



required to make an application in the prescribed form (Form I in the Annexure).

2) The Trustees shall, after satisfying himself regarding the eligibility of the society for admission to the scheme pass orders granting or refusing admission and shall communicate a copy of his order to the applicant society.

3) A society aggrieved by the order of the Trustee passed under sub-rule 2 may appeal to the Government within two months from the date of the receipt of the order of the Trustee.

4) The Government, may, in its descretion, here the representation of the society, if any, and shall pass orders on the appeal which shall be final.

#### **7. Removal of a Society from Participation in the scheme :**

1) The Trustee after giving a show cause notice and after considering the representations, if any, made by the society may be a wrtten order, remove the society from participation in the scheme in any of the following circumstances.

a) If the society fails to recover member's subscriptions and remit them to the fund continuously for a period of six months :

OR

b) if in the opiniou of the Trustee the society fails to administer the scheme satisfactorilly or

c) if the society goes into ilquidation.

2) A society aggrieved by the order of the Trustee uuder sub-rule (1) may appeal to the Government within two months from the date of receipt of the order. The orders of the Government in the matter shall be final.

3) When a society is removed from participation in the scheme, the fund in respect of the society in Government account shall be wound up and the amounts in the fund dealt within accordance with the directions of the Director under rule-30.



4) A society which has been removed from participation in the scheme for the reasons mentioned in clauses (a) and (b) of sub-rule (1) may be readmitted for participation in the scheme by the Trustee after a lapse of one year from the date of removal if the Trustee is satisfied that the conditions which justified the removal do not exist any longer,

### **8. Eligibility of a Member to be Admitted as a Subscriber :**

A member of a society may be admitted as a subscriber to the fund if he satisfies the following conditions :

i) He should have been a member of the weavers Co-operative Society for a minimum period of one year ;

ii) He should have a minimum share capital of Rs. 100/-in the society.

iii) He should not be in default in the payment of his subscription to the fund for a continuous period exceeding six months.

### **9. Admission of a Member as a Subscriber :**

1) A member intending to be admitted as a subscriber shall apply to the Secretary of the Society in the prescribed form (form II in the Annexure). He shall also certify in the application about his correct age and furnish any available proof to the society.

2) On receipt of the application from a member the Board shall decide the application admitting or refusing the member to become a subscriber, and where it refuses admission, the Board shall record its reasons for refusal. When it decided to admit the applicant, the Board shall also pass a resolution about the correct age and health conditions of the applicant.

3) Any member aggrieved by the decision of the Board may appeal to the Assistant Director within two months from the date of receipt of the decision.

4) The Assistant Director may after giving reasonable opportunities to the Board and the aggrieved member to make their representations if any, pass orders on the appeal which be final.



## 10. Removal of a member from Participating in the scheme :

1) The Board may remove a member from participation in the scheme on any of the following grounds.

a) If the subscriber stays away from work continuously for a period exceeding six months ; or

b) If the subscriber is in default in the payment of his subscription for a continuous period exceeding six months ; or

c) If he becomes disqualified to continue as a member of the society.

2) In considering any stoppage of work or default in payment of subscription, the Board shall give due allowance for periods of unemployment or underemployment for reasons beyond the control of the member such as shortage of raw material, curtailment of production and illness.

3) A subscriber aggrieved by an order of the Board sub-rule (1) may appeal to the Assistant Director within two months from the date of the order. The decision of the Assistant Director shall be final in the matter.

4) A subscriber shall cease to participate in the scheme.

a) if he is removed from the membership of the society ;

b) if he withdraws his membership of the society ;

5) A subscriber removed from participating in the scheme for any of the reasons mentioned in sub-aule (1) may apply a fresh for admission only after a period of one year from the date of removal. The Bord on receipt of application shall satisfy itself that the reasons which justified his removal do not exist any longer.

## 11. Subscription and Contribution to the Fund :

1) Each subscriber shall subscribe to the Fund at the rate of 6% of the wages earned by him. A subscriber may, if he chooses, subscribe to the fund upto 10% of the wages earned by him

Provided that the rate of contribution by the Government shall only be as provided in sud-rule (2).



2) The Government shall contribute to the Fund at the rate of 6% of the wages earned by each subscriber

**Explanation :** Each subscription or contribution shall be calculated to the nearest five naya paise

3) The Government shall have the right to alter the rates of subscription and contribution to the Fund from time to time.

## 12 Mode of Subscription And Contribution to the Fund :

1) Mode of subscription by the subscriber :

The subscription is payable by deduction at the time of payment of wages by the societies, The collections shall be deposited by the society to the Public Account in the nearest Government treasuries, on or before 10th of each month succeeding that in which the collections have been made.

2) Mode of contribution by Government : Contribution by Government shall be made quarterly in the following manner :

The society shall, after remitting the subscriptions of the subscriber relating to each month in the Government Treasury, submit quarterly claims on or before the 15th of the month succeeding the quarter to the Assistant Director for scrutinise the claim and submit them to the Director for sanction. After sanction by the Director, necessary adjustments will be made giving credit for the Government contribution to the fund in respect of the society by presenting necessary adjustment bills.

## 13. Interest :

1) Interest shall be allowed on all deposits in the fund at the rate of 7% per annum. Interest earned by the fund will be credited to the fund annually on the last day of the conperative year.

2) The Government shall have the right to alter the rate of interest on the deposits in the fund from time to time.

## 14. Nomination by Subscribers :

1) Each subscriber shall along with the applicaion for administration as a subscriber make a nomination in the prescribed form (From



III in the Annexure) conferring the right to receive the amount that may stand to his credit in the Fund in the event of his death before the amount standing to his credit has become payable and also the insurance amount referred to in rule-17.

2) A subscriber may in his nomination distribute the amount that may stand to his credit in the Fund amongst his nominees at his own discretion.

3) If a subscriber has a family at the time of making a nomination, the nomination shall be in favour of one or more persons belonging to his family.

4) If at the time of making a nomination the subscriber has no family the nomination may be in favour of any person by persons at the discretion of the subscriber ; but if the subscriber subsequently acquires a family, such nomination shall forthwith be deemed to be invalid and the subscriber shall make a fresh nomination in favour of one or more persons belonging to his family.

5) A nomination made under sub-rule (1) may at any time be modified by a subscriber. If the nominee predeceases the subscriber, the interest of the nominee shall revert to the subscriber who may make a fresh nomination in respect of such interest.

6) The nomination made by the subscriber shall be registered in the books of the society and also by the Assistant Director in the relevant register maintained in his office. The nominations shall take effect on such Registration by the society and Assistant Director.

#### **15. Temporary advances to the Subscriber from the Fund :**

1) No subscriber shall be eligible for a temporary advance before the expiry of 5 years from the date of his entry into the scheme.

2) After the expiry of the minimum period of 5 years, a subscriber may get a temporary advance upto 75% of the amount in excess of Rs. 500/- standing to the credit of his fund referred to in Rule II for the following purposes :

a) To meet medical expenses of the subscriber or his family member :



b) To meet expenses in connection with marriage, confinement, funeral, or religious ceremonies which it is incumbent upon the subscriber to conform :

c) To meet expenses in connection with the purchase of a house site, construction or purchase of a house, or additions, alteration or repairs to a house.

3) The advance is recoverable in not more than 24 equal monthly instalments from the wages of the subscriber.

4) The advances will carry the same rate of interest as earned by the fund.

5) The interest on the advance is recoverable in one instalment in the month after complete repayment of the principal.

6) The recoverias made under this rule as principal and interest shall be credited to the account of the subscriber in the fund by remittance to the nearest Government treasury.

7) The subscriber shall not have more than one advance outstanding at a time

8) The Assistant Director shall be the sanctioning authority of temporary advances to the subscribers. The Board shall recommend the application of the subscriber for a temporary advance and on the receipt of the application with the Board's recommendation, the Assistant Director may sanction the advance and draw and disburse the amount under intimation to the Trustee.

9) If the Board or the Assistant Director is not satisfied that any advance was actually spent for the specified purpose, it shall be competent to the Board or the Assistant Director to order recovery of such amount with interest from the wages of the subscriber or from any amount due to the subscriber from the society and credit it to his account in the fund.

#### **16. Partial (Non Refundable) Withdrawal from the Fund :**

1) Partial (non-refundable) withdrawal by a subscriber from the fund may be permitted after ten years from the date of admission of a subscriber into the scheme. The amount of partial withdrawal shall not



exceed 50% of the amount in excess of Rs. 500/- standing to the credit at the subscriber in the fund

2) The Partial withdrawal may be permitted only in exceptional circumstances for the purposes mentioned in sub-rule (2) of Rule 20. only in cases where the Board and the Assistant Director are satisfied that the recovery of any advance out of wages in addition to the subscription to the fund would cause hardship to the subscriber such non-refundable partial withdrawal shall be permitted

3) Partial (non-refundable) withdrawal shall be permitted more than in 5 years

4) Partial (non-refundable) withdrawal shall be sanctioned by the Assistant Director on the recommendation of the Board

5) If the Board of the Assistant Director is not satisfied that any amount withdrawn was actually spent for the specified purpose, the amount withdrawn together with interest shall be ordered to be recovered from the subscriber from his wages or any amount due to the subscriber from the society. The amount so recovered shall be credited to his account in the fund.

#### 17. Final payment to a Subscriber :

1) The amount standing to the credit of a subscriber shall become payable to him.

a) On his completing 25 years as a subscriber to the fund, or

b) On his becoming permanently and totally incapacitated for work due to bodily or mental infirmity to be duly certified by a Registered Medical practitioner ; or

c) On his withdrawal from the society due to old age.

2) On his death of a subscriber before the amount standing to his credit is payable or where the amount has become payable before the payment has been made ;

a) If a valid nomination made by the subscriber subsists, the amount standing to his credit in the fund or that part thereof to which



the nomination relates shall become payable to his nominee or nominees in accordance with such nomination.

b) If no valid nomination subsists or if the nomination relates only to party of the amount standing to his credit in the fund, the whole amount or part there of to which the nomination does not relate, as the case may be shall become payable to the members of his family in actual shares :

Provided that no share shall be payable to :

- i) sons, who have attained majority ;
- ii) sons of a deceased son, who have attained majority ;
- iii) married daughters whose husbands are alive ; and
- iv) married daughters of a deceased son whose husbands are alive, if there is any member of the family other than these specified in sub-clause (i) to (iv).

Provided further that the widow or widows, and the child or children of a deceased son shall receive between them in equal parts only the share which that son would have received if he had survived the subscriber and had not attained the age of majority at the time of the subscriber's death.

c) In any case to which the provision of clauses (a) and (b) do not apply the whole amount shall be payable to the person legally entitled to it.

**Explanation :** for the purpose of this rule, a subscriber's posthumous child, if born alive, shall be treated in the same way as a surviving child born before the subscriber's death.

3) When the amount standing to the credit of a subscriber, or the balance thereof after any forfeiture under rule 25 becomes payable, it shall be the duty of the society to make prompt payment as provided in the rules after obtaining the sanction of the Assistant Director. The society shall close the account of the subscriber and give notice to the person to whom the amount is payable, specifying the amount and tendering the payment thereof.



4) If any portion of the amount, which has become payable, is in dispute or doubt, the Assistant Director shall be in action in consultation with the board that portion of the amount, in regard to which there is no dispute or doubt, the balance being adjusted as soon as may be possible.

5) If the person to whom any amount is to be paid under this scheme is a minor or lunatic for whose estate a guardian under the guardians and Wards Act, 1890 (VIII of 1890) or a manager under the Indian Lunacy Act 1912 (IV of 1912) as the case may be, has been appointed. In case no such guardian or manager has been appointed the payment shall be made to such person as the Assistant Director considers to be the proper person representing the minor or lunatic and the receipt of such person for the amount paid shall be sufficient discharge thereof. If any other case the amount shall be paid to the person authorised by law to receive the payment on behalf of the minor or the lunatic.

6) If it is brought to the notice of the Assistant Director that a posthumous child is to be borne to the deceased subscriber the amount which will be due to the child in the event of its being born alive shall be retained, and the balance distributed. If subsequently no child is born or the child is still born the amount retained shall distributed in accordance with the provision of clause (b) of sub-rule (2).

7) Any person who desires to claim payment under this rule send a written application to the Assistant Direction through the society and the Assistant Director shall sanction the amount or reject the application in consultation with the Board.

#### **18 Forefeiture of the contributions made by the Government :**

1) The full amount of the contributions by the Government and interest thereon shall be forfeited to the fund :

a) if a subscribers is removed from the membership of the society ; or

b) if a subscriber withdraws from the society within five years, from the date of his admission as a subscriber.



2) The Trustee shall be the competent authority to order forfeiture under this rule. Before exercising the power of forfeiture, the subscriber shall be given an opportunity to show cause why the forfeiture shall not be made.

3) The amount ordered to be forfeited shall be appropriated to the Government account from the fund.

#### 19. Accounts :

1) The Assistant Director shall keep separate accounts for each society under the scheme

2) The Trustee shall maintain the consolidated accounts in respect of each Assistant Director's circle. He shall also maintain and control the accounts relating to the fund deposited in the public account. The consolidated fund in respect of the scheme shall be maintained in the name of the Trustee in Public accounts and all remittances by the societies under this scheme shall be towards deposit in the name of the Trustee in Public accounts.

3) The Trustee shall be competent to prescribe, in consultation with the Government detailed accounting procedures to be followed in the maintenance of the fund.

#### 20. Transfer of Accounts :

When a subscriber transfers his membership from one society to another he may apply to the Assistant Director for a transfer of his account to the fund of the latter society.

#### 21. Register to be Maintained by the Society :

The following registers shall be maintained by the society :

1) The register showing the names of subscribers to the fund (Form IV in the Annexure)

2) Contributory Thrift Fund Register showing in respect of each subscriber the subscriptions, the contributions and the interest earned thereon temporary advances and their payments, partial (non refundable) withdrawal and final payment (Form V in the Annexure)



- 3) Register of nominations (Form VI in the Annexure)
- 4) C. T. F. Pass Book (Form VII in the Annexure)
- 5) C. T. F. collections and remittances register (Form VIII in the Annexure).
- 6) Register showing thrift accumulations of members whose total accumulations exceed Rs. 500/- (Form VIII in the Annexure).
- 7) Register of payment of insured amount to the nominees of insured subscribers.
- 8) Such other registers as the Director may prescribe from time to time.

## **22. Annual statement of account :**

1) As soon as possible, after the close of each co-operative year, the society shall send to each subscriber a statement of his account in the fund, showing the opening balance at beginning of the year, amount deposited during the year, withdrawals if any during the year, the total amount of interest credited at the end of the year and the balance at the end of the year.

2) The subscriber should satisfy himself as to the correctness of the annual statement and any error should be brought to the notice of the society within a 3 months from the date of receipt of the statement.

## **23. Audit :**

The accounts of the fund in the society shall be audited by the audit staff of the co-operative Department. The Director shall arrange for the audit of accounts in respect of the fund in the offices of the Trustee and the Assistant Directors.

## **24. Arbitration :**

1) Any dispute or difference between the subscriber or his executors, nominees or representatives and the society regarding the fund shall be referred to the Trustee whose decisions shall be final in the matter.



2) If any dispute arises as to the meaning or applicability of any of the provisions in these rules, it shall be referred to the Trustee whose decisions shall be final in the matter.

**25. Dissolution of the Fund :**

1) The fund relating to a society shall be wound up :

a) if the society is removed from the participation in the scheme :

OR

b) if the society goes into liquidation.

2) Upon the winding up of the fund, the amounts standing to the credit of the subscribers should be dealt with in the following manner :

a) The Subscriptions made by the subscribers and interest thereon shall be paid to the subscribers or their nominees or legal heirs :

b) The contributions made by the Government and interest there on shall be paid to such of the subscribers who have continued under the scheme for a minimum period of 5 years.

c) The contributions made by the Government and interest thereon in respect of subscribers who had been under the scheme for less than 5 years shall be remitted back to Government.

**26. Annual Report on the Working of the Scheme :**

As soon as may be, after the close of each cooperative year, the Director shall submit to Government a report on the working of the scheme during the cooperative year.

**27. Power to Issue Directions :**

Government may from time to time issue such directions as it may consider necessary for the proper implementation of the scheme or for the purpose of removing any difficulty which may arise in the administration thereof, Government may also modify the scheme and amend the rules from time to time in such manner as they deem fit.

(Sd) Y. B. CHINNAPPA REDDY

Under Secretary to Government  
Industries & Commerce Dept.



ANNEXURE  
Form No. I

(Vide Rule No. 6)

Form of Application by the Society for participation in the  
Co-operative Handloom Weavers Thrift Fund Scheme :

1. Registration Number, the name and address of the Society :
2. Date of Registration
3. The total number of members
4. The total number of handlooms enrolled in the Society.
5. The total number of members of the Society proposed to be brought under the Scheme.
6. Whether the society is recovering from the wages of the members thrift subscription at not less than 6% of the wages as per by-laws.
7. Has a resolution been passed by the Board to participate in the scheme and to abide by the rules of the scheme (Copy of the resolution should be enclosed)
8. Has a resolution been passed by the Board certifying to the correctness of the age and health conditions of the members in Col. (5) 7 (Copy of the resolution to be enclosed)

Place :

Date :

Signature of the Secretary

DECLARATION

I..... the Secretary of the Society hereby declare that above facts are correct to the best of my knowledge.

Place :

Date :

Signature of the Secretary.



**FORM II**  
(Vide Rule No 29)

Form of application by the member for admission as subscriber  
under Co-operative Handloom Weavers Thrift Fund Schemes

1. Member-ship Number and name
2. Father's/Husband's Name
3. Full Address
4. Date of birth and age.
5. Date of admission as member of the Society.
6. Share Capital amount to the credit of the member.
7. Amount to your credit on the date of your application in the Contributory Thrift Fund.
8. State whether you are agreeable to transfer the amounts indicated against Col. (7) to your fund account under Handloom Weavers Thrift Fund Scheme.
9. State whether you have any serious illness or contagious disease at present or at any time in your life and if so furnish details.

Place :

Date :

Signature of Member

**DECLARATION**

I.....the undersigned do hereby declare that:—

- 1) the entries in the application form are correct to the best of my knowledge
- 2) I accept the rules of the scheme and agree to abide by them.
- 3) I have made a nomination in the prescribed form.
- 4) I am hale and healthy and I nor my parents or any other family members have or had at any time any contagious diseases

Place :

Date :

Signature of the Member



**FORM III**  
(Vide Rule No. 19 (1))  
**FORM OF NOMINATION**

A. When the subscriber has a family and wishes to nominate one or more persons thereof: I hereby nominate the person/persons mentioned below, who is/are a member/members of my family to receive the amount that may stand to my credit in the Fund, in the event of my death before the amount has become payable, or having become payable, has not been paid and direct that the said amounts shall be paid to the person/distributed among the said persons as indicated below :-

Name and address of nominee/nominees	Relationship with Subscriber	Age	Share of accumulations to be paid to each	Share of Insured amount to be paid to each	Contingencies on the happening of which nomination shall be come invalid	Name and address and relationship of the person, if any to whom the right of the nominee shall pass in the event of his pre-deceasing the subscriber.
1	2	3	4	5	6	7

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_ at \_\_\_\_\_  
Two witnesses to signature \_\_\_\_\_  
Signature of Subscriber.



**FORM IV**

(Vide Rule No. 26)

**Register Showing the names of the subscribers to the fund**

Sl. No.	Membership Number	Name of Subscriber	Father's/Husband's Name	Age	Date of admission to the Society	Date of admission of a subscriber	Date of leaving the saving scheme	Reasons for leaving Savings scheme
1	2	3	4	5	6	7	8	9

Name of the Subscriber :  
 Membership No :  
 Date of admission :  
 Date of leaving the scheme :  
 Reason for leaving the scheme :  
 (also vide page 50)  
 E.O.S.W. A



**FORM V**  
(Vide Rule No. 26)

**Contributory Thrift Fund Register**

Membership No.

Age :

Name of the Subscriber :

Address :

	1	2	3	4	5	6	7	8	9	10
Sl. No.	Subscription by the subscriber including amounts transferred at the time of admission	Contribution by the Govt.	Total of columns (2) + (3)	Interest on the amount in Col. (4) in Col. (5)	Repayment of advance by subscriber	Payment of interest by subscriber on advances	Total accumulations Col. (4) to (7)	Payments of advances withdrawn by subscriber & amounts forfeited	Balance to the credit of the subscriber	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										

1) Name of the subscriber  
2) Name of the Govt. Department  
3) Name of the Society  
4) Name of the Institution  
5) Name of the Branch  
6) Name of the Office  
7) Name of the Department  
8) Name of the Division  
9) Name of the Section  
10) Name of the Sub-section  
11) Name of the Post Office  
12) Name of the Telephone No.  
13) Name of the District  
14) Name of the State  
15) Name of the Country

Register showing the names of the subscribers to the fund.

(Vide Rule No. 26)







FORM VII  
(Vide Rule No. 26)  
Contributory Thrift Fund Pass Book

Member Number and Name of the Subscriber

Date on which Subscription has been deducted	Receipt No.	Amount of wages paid	Amount of subscription collected	Progressive total	Initials of the Secretary of the Society
1	2	3	4	5	6

Nominations are indicated  
Version Director in which the  
Reference No. and date of the

Date of nomination

Receipt No. and name of the subscriber

The nomination was registered  
Board Resolution Number and date in which

(Receipt of nomination)

(Vide Rule No. 26)



**I. REGISTER OF MEMBERS PARTICIPATING IN THE CO-OPERATIVE HAND-LOOM  
WEAVERS THRIFT FUND SCHEME**

Name of the Circle :

Name of the Weavers Co-operative Society :

Member No. and Name of Member	Father's Name	Address	Age	Date of Admission into the scheme	Board resolution No. & Date	Assistant Director's Ref. No. & Date admitting him into the scheme	Name of nominees nominated by the member	Relation-ship	Date of leaving the savings & security scheme	Remarks
1	2	3	4	5	6	7	8	9	10	11

Note :— Separate folios should be maintained for the societies covered by the scheme in the register.



II. CONSOLIDATED REGISTER OF CONTRIBUTORY THRIFT FUND DEPOSITS IN THE PUBLIC ACCOUNT

Month	Total Amount deposited in the public account during the month	Total Amount credited to the fund towards Govt contribution during the month	Interest credited to the fund during the month	Withdrawals from the fund during the month	Balance in the fund at the end of the month	Remarks
1	2	3	4	5	6	7
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						

Name of the Members Co-operative Society:

Name of the Office:

MEMBERS THRIFT FUND SCHEME

REGISTER OF MEMBERS PARTICIPATING IN THE CO-OPERATIVE THRIFT FUND



**III. CONSOLIDATED REGISTER SHOWING THE CONTRIBUTORY  
THRIFT FUND ACCUMULATIONS IN RESPECT OF INDIVIDUAL ACCOUNTS  
EXCEEDING Rs. 500/-**

Quarter Ended :

Name of the Circle	Total No. of insured subscribers	No. of insured subscribers having more than Rs. 500/- each in his fund	Total amount to the credit of those in col. 3 in the fund at the beginning of the quarter	Amount credited to the fund in respect of those in col. 3 during the quarter	Amount refunded out of the fund in respect of those in col. 3	Balance to the credit of those in col. (3) in the fund at the end of the quarters
	2	3	4	5	6	7
1						

**NOTE:** The particulars should be maintained for each quarter separately.

REGISTERS TO BE MAINTAINED BY THE  
WEAVERS CO-OPERATIVE SOCIETIES

REGISTERS TO BE MAINTAINED IN THE  
ASSISTANT DIRECTOR'S OFFICE

REGISTERS TO BE MAINTAINED IN THE  
DIRECTOR OF HANDLOOM OFFICE

EXCEEDING Rs. 200/-

TABLE HAND ACCOUNTATIONS IN RESPECT OF INDIVIDUAL WOODWILL  
III CONSOLIDATED REGISTER SHOWING THE CONTRIBUTION

District Engrg:



REGISTER SHOWING THE THRIFT FUND ACCUMULATIONS IN THE INDIVIDUALS ACCOUNT EXCEEDING Rs. 500/- EACH

Name of the Weavers Co-operative Society :

Quarter ending	Total No. of insured subscribers	No. of insured subscribers having more than Rs. 500/- in the fund	Total amount to the credit of those in col. 4 in the fund at the beginning of the quarter	Amount credited to the fund in respect of those in col. 3 during the quarter	Amount refunded out of the fund in respect of those in col. 3 during the quarter	Balance to the credit of those in col. (3) in the fund at the end of the quarter
1	2	3	4	5	6	7

Имя общества Кооперативное Товарищество

КОЛЛЕКЦИОННАЯ КНИЖКА ПО СБОРАМ НА ЛИЧНЫЕ СЧЕТА

# CONTRIBUTORY THRIFT FUND COLLECTIONS AND REMITTANCE REGISTER

Name of the Weavers Co-operative Society :

Month	Total No. of subscribers under the scheme	No. of Subscribers from whom recoveries effected during the month	Total amount collected through subscriptions, recovery of advances etc. during the month	Remittance to the public account during the month		Interest credited to the fund		Withdrawals if any from the fund	Balance in deposit in the public account in the name of the society at the end of the month
				Date	Amount	Date	Amount		
1	2	3	4	5	6	7	8		

ending District	No. of subscribers wanted	Total No. of subscribers	Total amount collected in the month	Total amount remitted to the public account	Total interest credited to the fund	Total amount withdrawn from the fund	Balance in deposit in the public account in the name of the society at the end of the month

Name of the Weavers Co-operative Society :

(Sd) Y. B. CHINNAPPA REDDY  
 Under Secretary to Government Industries & Commerce Dept.

FORM EXCEEDING Rs. 200/-